



POORNIMA

INSTITUTE OF ENGINEERING & TECHNOLOGY

Report on “Types of Intellectual Property(IP)” by Mr. Vikas Asawat, Patent Attorney

Date: March 10, 2018

IPR could be described as a right that is had by a person or by a company to have exclusive rights to use its own plans, ideas, or other intangible assets without anyone fully copying it which include trade secrets, trademark, patent and copyrights.

Mr. Vikas Asawat as a Patent Attorney and an IPR advocate from Chandigarh, shared his knowledge about IP and its types to many institutions, universities, business associations and individuals which is very much beneficial for new budding innovators with unique ideas. A trade secret is used to protect any secret business information while trade mark is used to protect a brand. A copyright could be described as right which protects works of authorship and a patent protects the functional features of a product or a process. Patents are of two types and that are utility patent and design patent in which utility patent is used to protect functional aspects while the design patent is used to protect ornamental aspects.

The knowledge about IPR would help the individuals understand its importance and how it can be useful for them. It would help them to secure their ideas with the law without any worry of competition for a specific amount of time. He shared his knowledge about trade secrets, patents, copyrights etc. with the individuals.