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INSTITUTE OF ENGINEERING & TECHNOLOGY

Report on “Importance of IPR” by Mr. Ashish Yadav, Patent Attorney

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Intellectual property rights include patents, copyright, industrial design rights, trademarks, plant variety rights, trade dress, geographical indications, and in some jurisdictions trade secrets. The term "industrial property" is sometimes used to refer to a large subset of intellectual property rights.

Organizations majorly require recognition and financial benefits. To open its door, it is necessary to protect the intellectual property. Also, it is important to preserve the innovative ideas of the inventors. This mission can be accomplished through Intellectual Property Rights (IPR). IPR is becoming a key for developing countries by providing a secure environment for budding ideas of various inventors. Mr. Ashish Yadav a Patent Attorney explains the importance of IPR which includes the need to create awareness among researchers, faculty and students of college. In his conference he mentioned IPR as a marketable financial asset and economic tool.

IPR domain leads to human progress and advancement and legal protection of new innovations encourages safe spending on other innovations. It is important to protect IPR as it would contribute in achieving economic and social development.