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Memorandum of Understanding Is executed on 5th January, 2022

Between

Poornima Institute of Engineering & Technology, Jaipur, India

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Upflairs Pvt. Ltd.

This Memorandum of Understanding (MoU) is drawn up and agreed upon to establish the initial framework for cooperation between Poornima Institute of Engineering & Technology having its permanent campus and office at ISI-2, RIICO Institutional Area, Sitapura, Jaipur, Rajasthan 302022, India and Upflairs Pvt. Ltd., 100/110ps. Office at Rana Sanga Marg, Near Kumbha Marg, Pratap Nagar, Jaipur, 302033

Poornima Institute of Engineering & Technology, (hereinafter referred to as "PIET Jaipur" which expressions shall mean and include, unless repugnant to the context or meaning thereof its successors-in-interest and permitted assigns) a college, with its campus at ISI-2, RIICO Institutional Area, Sitapura, Jaipur, Rajasthan, 30202, has authorized Dr.Gautam Singh to enter into this MoU on its behalf as the FIRST PARTY.

AND

Upflairs Pvt. Ltd. (CIN -U80904RJ2021PTC076414), which expressions shall mean and include, unless repugnant to the context or meaning thereof its successors and permitted igns has authorized Mr. Siddharth Singh to enter into this MoU as the SECOND PARTY;

AIPUR" and "Upflairs" are hereinafter, wherever the context so admits, collectively to as the "Parties" and individually as a "Party".

Photo Attested
Notary Public 6 APR 2024



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Poornima Institute of Engineering
& Technology

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Poornima Institute of Engineering & Technology is a premier institution in Engineering Education, established in the academic year 2007; it is affiliated to Rajasthan Technical University (Kota), approved by AICTE and is recognized by UGC under section 2(f). Poornima Institute of Engineering and Technology is meticulously working with its full potential in all dimensions to generate excellence in academics and in overall development of its students. It is the learning home to more than 1500 students and is committed to impart best technical skills in students through its six specializations of Engineering at UG level namely B.Tech in CSE, AI & DS, CSE (R), CSE (AI), CSE (DS) and CSE (IoT). Poornima Institute of Engineering & Technology, is spearheading its outstanding voyage with many achievements like Ranked 3rd in annual QIV ranking (Consistently 3rd for last 04 years) by RTU. PIET is the 1st Institution across India to offer B. Tech CSE in Regional language under NEP 2020. Accredited by NAAC since 2019 and Accreditation by NBA for B. Tech (CSE) program for the last 06 years and for B. Tech (Civil Engineering) program in 2019-20 and was 1st across Rajasthan to achieve the same. It has been rated PLATINUM by AICTE- CII Survey for strong Industry Linked Technical Institutes. Institute has First and only IDEA Lab in Rajasthan funded by AICTE with grant in aid of Rs. 50.39 lakh, with project cost of Rs. 1.08 Crore. Institute has established Neural Network & Deep Learning Lab under MODROB Scheme with granted in aid of Rs. 12.84 lakh and apart from those two Poornima Institute of Engineering & Technology have also received some more research grants valuing more than 70 Lakh in the last 3 years from agencies like TEQIP III, AICTE, NITTTR etc. Poornima Institute of Engineering & Technology has been awarded center of excellence for Advanced Digital Manufacturing by RTU, Kota that facilitates Skill development, hands-on learning and innovation. Poornima Institute of Engineering & Technology has organized various hackathons and has been proud host for Smart India Hackathon under aegis of Ministry of Education Government of India. Poornima Institute of Engineering & Technology has dedicated IPR cell for fostering registration of innovations by faculty & Students.

and

UpFlairs Pvt. Ltd. is an innovative educational technology company with a clear mission To elevate the skills and employability of students throughout India.

Our dedicated team is committed to fostering the next generation of tech talent, equipping them with cutting-edge skills in emerging technologies and has educated more than 47K students all over the globe including IITs, NITs, Deemed Universities and other colleges.

We offer the courses that are most trending technologies of the recent era in the fields like AI/ML, Data Science, Cloud Computing, DevOps, Full Stack Web Development, Embedded Systems, IoT, and Robotics. These courses are meticulously designed to provide students with the practical skills and knowledge required to excel in tech-driven careers, making them not just job-ready but industry leaders of tomorrow.

We are not only limited to training the youth of the country but also provide Lab setups to various Colleges and Universities and Project solutions to other companies for the domains like AI-ML, IOT, ROBOTICS AND CLOUD.



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Now therefore, the parties, accordingly record their MoU to establish an understanding of mutual cooperation between **PIET**, **JAIPUR** and **Upflairs**, providing a common platform for deriving mutual advantages in their pursuit of higher learning in general and benefiting the students, along the following paradigms:

Article I: Objectives and Scope

To derive mutual concerns in pursuit of technical exposure to improve technical skills of PIET, JAIPUR students and providing technical solutions along with enhancement of technical knowledge and expertise for improved products.

The initially proposed activities within the scope of the current MoU are:

- Upflairs will provide industrial exposure to selected students of PIET, JAIPUR by way of internship and training opportunities to the extent of feasibility and requirement.
- 2. **Upflairs** will reward an opportunity for the selected students to become a part of Upflairs and work on the development of new products.
- 3. **Upflairs** will surely extend its necessary support to deliver Workshops/Seminars/guest lectures to the students on trending technology mostly on weekends or mutually agreed on the date by both the parties & honorarium will be paid according to PIET, JAIPUR policy.
- 4. **Upflairs** will guide students of PIET, JAIPUR on the emerging technologies in order to bridge the skill gap & make them industry ready.
- 5. **Upflairs** shall believe in sharing knowledge & capability in the concerned areas for mutual benefits & become trusted partners in the area of knowledge enrichment.
- 6. Upflairs will provide guidance to the students in their academic projects.
- Upflairs will give an opportunity to the selected students to work on the live projects / industry-oriented projects.
- 8. **Upflairs** could play a key role in technical up gradation, innovation & competitiveness of the industry. Both parties believe that close co-operation between the two would be of major benefits to the students to enhance their skill & knowledge.
- 9. PIET, JAIPUR to consider **Upflairs** as preferred employer.
- 10. Upflairs to consider absorption of PIET, JAIPUR students working on Upflairs projects based on student performance and extent of feasibility.
- 11. Defining new areas of collaboration that have not been foreseen, but can be beneficial to the Parties.
- 12. With mutual consent, PIET, JAIPUR & **Upflairs** will benefit each other in terms of new connections.
- 13. PIET, JAIPUR will cooperate with Upflairs in promoting its initiative in the form of an open community that will motivate the students to develop a career in the latest technology. Also, PIET, JAIPUR will allow **Upflairs** in making its students, representatives of this initiative in the university campus and the events organized in this regard.

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Article II: Confidentiality / Secrecy

Each Party and its students, its employees and anyone acting under it for the purpose of this MOU shall maintain strict confidentiality of the information belonging to the other party that may have come into its / their possession of knowledge because of the collaboration activities under this MOU. Such information shall not be divested or disclosed to any other third party under any circumstances, whatsoever, without obtaining prior written approval from the other party.

"Confidential Information" in this MOU shall mean confidential information and proprietary information concerning PIET, JAIPUR and **Upflairs** including and without limitation: trade secrets, secret information, technical processes, finances, software language codes, any research material, text, dealings, and methods of dealings with the clients or the customers and its employees together with similar information of confidential or proprietary nature relating to PIET, JAIPUR and **Upflairs** suppliers, employees, agents, distributors, customers and relationship of special trust and confidence with the clients or customers and employees.

Both the parties agree that during and after the term of this MOU, they shall use the confidential information solely for the purpose of performing their obligations and/ or exercising their rights under this MOU, and shall not disclose to any third party any confidential information without the prior written consent of the other party.

Article III: Non-Exclusivity

The relationship of the Parties under this MOU shall be non-exclusive and both Parties, including their affiliates, subsidiaries and divisions are free to pursue other collaborations of any kind.

Article IV MOU Terms & Conditions:-

- upflairs will provide a Pre Demo of 1 day for students of PIET, JAIPUR before the commencing of In campus/Online training.
- b) Upflairs and PIET, Jaipur have come together to collaborate and conduct Industrial Training, Internship, Project Guidance, workshops and Entrepreneurships for students of PIET, JAIPUR.
- c) Upflairs will provide internship opportunities to the students of PIET, JAIPUR (the students who will attend in-campus training will be preferred) on the domain company works and provide stipend for the same. Internship opportunities are solely dependent on the performance of students during interviews conducted by Upflairs.
- d) PIET, JAIPUR will provide Lab infrastructure covering training space, lighting, air conditioning, furniture, computer hardware, UPS supply etc. required for Training.

e) All software required for Internship/ training/workshops will be arranged by **Upflairs** at its own cost & will remain the sole property of Upflairs will issue certificates to all students who successfully complete the training/workshop.

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- f) This **MOU** is valid for **Three (3)** years from the date of signing this agreement and may be renewed by mutual consent later.
- g) Either party may terminate this MOU by giving ONE month advance notice in writing to the other Party
- h) The provisions of the MOU may be amended at any time with the mutual consent of the Parties in writing.
- i) The amendment, termination and expiration of this MOU will not affect the terms of activities ongoing at the time of notification of amendment, termination and expiration, unless otherwise agreed upon between the Parties.
- j) PIET, JAIPUR agrees not to hire Engineers employed by Upflairs.
- k) Each party agrees that the existence and terms of this MOU are confidential and shall not be disclosed to any third party.
- l) Training material to the students in soft-form will be provided by **Upflairs**.

Both the parties mutually agree to sign the Memorandum of Understanding.

Either party may terminate this Agreement upon prior written notice to the other party, which will however be subject to compliance to completion of all commitments made. Notwithstanding any such termination, both parties shall ensure that all activities in progress are completed successfully.

Article IV: Contact Persons

Authorized persons for the said MoU from both the sides would be as follows:

Signature:

Signature:

Date

5/112/21

Date: 05/01/2022

Name: Dr.Gautam Singh	Name: Siddharth Singh
Designation: Registrar	Designation: Director
Contact Details: 9001893269	Contact Details: 9251494002
Email ID: registrar.piet@poornima.org	Email ID: siddharth@upflairs.com
Poornima Institute of Engineering & Technology	Upflairs Pvt. Ltd. Jaipur

Witness 1

Witness 1.

Witness 2.

Witness 2.

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