



POORNIMA
INSTITUTE OF ENGINEERING & TECHNOLOGY

Affiliated to RTU, Kota • Approved by AICTE & UGC under 2(f) • Accredited by NAAC and NBA



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

POORNIMA INSTITUTE OF ENGINEERING & TECHNOLOGY AND SYNORIQ.

This is a Memorandum of Understanding (MOU) dated between

Poornima Institute of Engineering & Technology a Premier Academic Institution of International Repute incorporated under having its permanent campus and office at ISI-2, RIICO Institutional Area, Sita Pura Jaipur, (hereafter referred to as '**Poornima Institute of Engineering & Technology**' which expression shall include its successors and assigns)

and

SYNORIQ a team of 200+ passionate engineers with strong focus on leadership. We power up enterprises with our technology capabilities. Working to create impact in the lives of people through every work we do, registered office at D 245- 246, 3rd floor, Omkaram Tower Amrapali Marg, Hanuman Nagar, D - Block, Vaishali Nagar, Jaipur, Rajasthan 302021

"**Poornima Institute of Engineering & Technology**" and "**SynorIQ**" are hereinafter jointly referred to as the "**Parties**" and individually as the "**Party**".

Whereas

Poornima Institute of Engineering & Technology, PIET, a premier institution in engineering education established in the academic year 2007, is affiliated to Rajasthan Technical University, Kota and approved by AICTE. The management makes sustained efforts to use education as an instrument for growth of economy and is the driving force & inspirational spirit behind the establishment of PIET. PIET aims at providing world class technical and scientific education which can develop a professional outlook in every walk of life. With the efforts of all stake holders including management, departments, faculty members and students, PIET has ranked 4th among all the affiliated colleges of Rajasthan Technical University and NAAC accredited also. Two of its departments program of Computer Engineering and Department of Civil Engineering have been accredited by National Board of Accreditation (NBA).



Photo Attested
Notary Public
JAIPUR

06 APR 2024



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Synoriq is a product-based company in Jaipur, who power up businesses and government with their engineering passion. Synoriq relishes solving the problem by utilizing its technological mind.

Now therefore, the Parties, accordingly, record their understanding and define the steps to be taken in pursuance thereof, however the Parties to this MOU do not intent to create any binding obligation upon each other to subsequently enter into any business relationship pursuant to the terms agreed upon between them which are stated as under:

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- (a) to promote interaction between **Poornima Institute of Engineering & Technology** and **Synoriq** in mutually beneficial areas; and
- (b) to provide a formal basis for initiating interaction between between **Poornima Institute of Engineering & Technology** and **Synoriq**.

Through enhancing technical curriculum, upskilling of students, providing recruitment support and providing expert consultancy services.

2. AREAS OF COLLABORATION

The areas of collaboration between the Parties as contemplated in this MOU are as set out in **Annexure A**. In the event, the Parties intend to extend collaboration in other areas, and then the Parties shall execute a separate agreement on the terms and conditions as may be mutually agreed between the Parties.



3. CONFIDENTIALITY

- 3.1 It is recorded that each Party will, by virtue of its association with the other, gain access to and/or possession of confidential information relating to the other Party, namely –
- 3.1.1 trade secrets;
 - 3.1.2 the contractual and financial arrangements between the Party and its business associates;
 - 3.1.3 the said Party's financial details, including, without limitation, details of the remuneration paid by the Party to its employees;
 - 3.1.4 all other matters which relate to the Party's business and in respect of which information is not readily available in the ordinary course of the business to a competitor of the Party;
 - 3.1.5 any information obtained in terms, or arising from the implementation, of this MOU,
(Hereinafter collectively referred to as "Confidential Information").
- 3.2 Such Confidential Information shall be treated as strictly confidential by the Parties and shall not be used, divulged or permitted to be divulged to any person not being a Party to this MOU, without the prior written consent of the other Party –
- 3.2.1 Each Party shall be entitled to disclose such information to such of its employees, officers and Affiliates who need to know for the purposes of this MOU. Before revealing such information to any such employees, officers and Affiliates each Party undertakes to procure that such employees, officers and Affiliates are aware of the confidential nature of the information being made available to them;
 - 3.2.2 any information which is required to be furnished by law or by existing contract or by any stock exchange on which the shares of a Party are or may be listed may be so furnished;
 - 3.2.3 no Party shall be precluded from using or divulging such information in order to pursue any legal remedy available to it; and
- 3.3 Notwithstanding anything to the contrary contained herein, information that –
- 3.3.1 is or becomes available to the general public, other than as a result of a breach of the provisions of this MOU;



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- 3.3.2 was, prior to the Signature Date, already known by or in the possession of the Party and is not otherwise subject to an obligation of confidence;
- 3.3.3 was independently developed by a Party without the direct or indirect use of or reliance on Confidential Information; or
- 3.3.4 was rightfully and lawfully received by a Party from a third party and is not otherwise subject to an obligation of confidence.

4. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

By signing below, the Parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

Signed and delivered on behalf of

Signed and delivered on behalf of

Signature:

Name: Dr. Gautam Singh

Designation: Registrar

Contact No: 9001893269

Email-Id: registrar.piet@poornima.org

Poornima Institute of Engineering & Technology

Date: 04/01/2020

Place: Jaipur



Signature:

Name: AAKANKSHA MAHESHWARI

Designation: AVP-HR

Contact No: 8764397373

Email-Id: aakanksha.maheshwari@synorIQ.in

SynorIQ

Date: 04/01/2020 Place: Jaipur

Areas of Collaboration - Initial scope of engagement between Poornima Institute of Engineering & Technology and Synoriq

- I. **Upskilling of students** - The industry-connect which will enable us to increase our literacy, technical skill & supervisory skill. Enhancing the personality development aspect of an individual through soft skills, **learning** modules of various latest technologies, through the technical curriculum specially designed for Computer, Electronics & Communication Engineering, students by subject matter expert (SMEs) of Synoriq, through Workshops, Guest Lectures, SDP's etc.
- II. **Faculty & SMEs supports** -. Giving a chance to the Faculty (Trainers) to have an interaction with SMEs of Synoriq to enhance their employability by learning latest technologies and giving them actual industry flavor of today. The training of Faculty members could be in one of the following form:
- III. **Recruitment support**- Synoriq would help the best students from different branches that have been enrolled in their learning modules with the recruitment aspect on merit basis.
- IV. **Industrial training and visit** – A Industrial visit would be organized for the students of Poornima Institute of Engineering & Technology
- V. **Consultancy for developing Center of Excellence** – Aiming to bridge the academia-industry gap, Synoriq would help a college come up with a Center of Excellence on varied topics in which we have expertise in. It would benefit the students to learn about the nuances faced during actual working in the industry.
- VI. **Branding of Partners:** Aiming to promotions, both parties can brand each other through various mediums including websites, social networking etc.