



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

POORNIMA INSTITUTE OF ENGINEERING & TECHNOLOGY AND RAPID OPS SOLUTIONS PVT. LTD.

This is a Memorandum of Understanding (MOU) dated between

Poornima Institute of Engineering & Technology a Premier Academic Institution of International Repute incorporated under having its permanent campus and office at ISI-2, RIICO Institutional Area, Sita Pura Jaipur, (hereafter referred to as 'Poornima Institute of Engineering & Technology'which expression shall include its successors and assigns)

and

Rapidops Solutions Private Limited, originally incorporated in 2008, having its registered office at 303-309, City Centre, Opposite Shukan Mall, Science City Rd, Sola, Ahmedabad, Gujarat 380060. (hereafter referred to as 'Rapidops Solutions Private Limited' which expression shall include its successors and assigns) for the purpose of undertaking collaborative activities.

"Poornima Institute of Engineering & Technology" and "Rapidops Solutions Private Limited: are hereinafter jointly referred to as the "Parties" and individually as the "Party".

Whereas

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Shanti Education Society, Sponsoring body of PIETstarted its journey about 2 decades ago with the setting up of Poornima College of Engineering in year 2000. PGC came into existence with the aim of promoting quality professional & technical education and today it is the most reputed group engaged in higher and technical education in Jaipur, Rajasthan. Poornima Foundation is promoted by Shanti Education Society (SES) which came into existence in year 1999 by registering under Rajasthan Societies Act. The main objective of SES is to promote Technical & Professional Education in state of Rajasthan with state of art sufra-structure and strong academic philosophy. Replete with modern education in statuture, the institutions of Poornima Group of Colleges are spread over 1 million spulare meter of constructed area. Currently about 10000 students are enrolled here and over 1 by Students reside on the campuses. The institutions of the Poornima Group of Colleges

Photo Attested

Notary Public 0 6 APR 2024

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have a very strong research orientation and culture. The group has a research portfolio of over Rs. 10 million of government funded projects.

Poornima Institute of Engineering & Technology, PIET, a premier institution inengineering education established in the academic year 2007, is affiliated to Rajasthan TechnicalUniversity, Kota and approved by AICTE. The management makes sustained efforts to useeducation as an instrument for growth of economy and is the driving force & Eamp, inspirational spiritbehind the establishment of PIET. PIET aims at providing world class technical and scientificeducation which can develop a professional outlook in every walk of life. With the efforts of allstake holders including management, departments, faculty members and students, PIET hasranked 4th among all the affiliated colleges of Rajasthan Technical University and NAACaccredited also. Two of its departments Department of Computer Engineering and Department of Electrical Engineering have been accredited by National Board of Accreditation (NBA).

Rapidops Solutions Private Limited is a digital product development company creates solutions for web and mobile using cutting edge technology. Since 2008, they have assisted high-growth companies across many industries from venture-backed startups to middle-market growth companies to Fortune 500s build advanced digital products and solutions that create sustainable competitive advantages.

It is one of the few companies that have end-to-end capabilities to turn ideas into impactful products. Regardless of the size or shape of the opportunity, we are your team to deliver on it.

Now therefore, the Parties, accordingly, record their understanding and define the steps to be taken in pursuance thereof, however the Parties to this MOU do not intent to create any binding obligation upon each other to subsequently enter into any business relationship pursuant to the terms agreed upon between them which are stated as under:

OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- (a) to promote interaction between Poornima Institute of Engineering & Technology and Rapidops Solutions Private Limitedin mutually beneficial areas; and
- (b) to provide a formal basis for initiating interaction between between Poornima Institute of Engineering & Technology and Rapidops Solutions Private Limited.

Throughenhancing technical curriculum, upskilling of students, providing recruitment support and providing expert consultancy services.

2. AREAS OF COLLABORATION

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The areas of collaboration between the Parties as contemplated in this MOU are as follows:

Areas of Collaboration - Initial scope of engagement between Poornima Institute of Engineering & Technology and Rapidops Solutions Private Limited

- Upskilling of students- The industry-connect which will enable us to increase our literacy, I. technical skill &supervisory skill. Enhancing the personality development aspect of an individual through soft skills, learning modules of various latest technologies, throughthe technical curriculum specially designed for Computer, Electronics & Communication Engineering, students by subject matter expert(SMEs) of Rapidops Solutions, through Workshops, Guest Lectures, SDP's etc.
- Faculty & SMEs supports -. Giving a chance to the Faculty (Trainers) to have an II. interaction with SMEs of Rapidops Solutions to enhance their employability by learning latest technologies and giving them actual industry flavor of today. The training of Faculty members could be in one of the following form:
 - Short Term Faculty Development Programs: can be conducted in the premises of First Party.
 - Long Term Faculty Development Programs: can be conducted in the premises of Second Party.
- Recruitment support-Rapidops Solutions would help the best students from different branches that have been enrolled in their learning modules with the recruitment aspect on merit basis.
- Infrastructure consultancy- Consultancy support from Rapidops Solutions on how the quality of infrastructure for different technical labs can be increased and brought to the level of industry acceptance.
- Recruitment and training of faculty- The subject matter experts can be made available to train the faculty of the college on certain new industry practices. We may also help the college for getting the best in class faculty recruited for them.
- VI. Industrial training and visit Industrial visit would be organized for the students of Poornima Institute of Engineering & Technology
- VII. Consultancy for developing Center of Excellence Aiming to bridge the academiaindustry gap, Rapidops Solutions Pvt. Ltd. would help a college come up with a Center of Excellence on varied topics in which we have expertise in. It would benefit the students to learn about the nuances faced during actual working in the industry.

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VIII. Branding of Partners: Aiming to promotions, both parties can brand each other through various mediums including websites, social networking etc.

In the event, the Parties intend to extend collaboration in other areas, and then the Parties shall execute a separate agreement on the terms and conditions as may be mutually agreed between the Parties.

3. SIGNATURE AND EXECUTION

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

By signing below, the Parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

Signed and delivered on behalf of

Signed and delivered on behalf of

Signature:

Name:

Signature: AARDIK BHUT

Poornima Institute of Engineering & Technology

Rapidops Solutions Private Limited

Date: 5.12.19

Place:

JAIPUR

Date: 5/12/2019 Place: TAIPUR



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