MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

POORNIMA INSTITUTE OF ENGINEERING & TECHNOLOGY
AND
KISTECHNOSOFTWARE PVT. LTD.

This is a Memorandum of Understanding (MOU) dated between

Poornima Institute of Engineering & Technology a Premier Academic Institution of International Repute incorporated under having its permanent campus and office at ISI-2, RIICO Institutional Area, Sita Pura Jaipur. (hereafter referred to as **'Poornima Institute of Engineering & Technology'** which expression shall include its successors and assigns)

and

Kistechnosoftware, a Private Limited Company incorporated under Company Act 2013 having its registered office at 72/269, 2nd Floor, Shipra Path, Paramhans Marg, Mansarover, Jaipur, Rajasthan 302020.

"Poornima Institute of Engineering & Technology" and **"Kistechnosoftware Private Limited:** are hereinafter jointly referred to as the "Parties" and individually as the "Party".

Whereas
Poornima Institute of Engineering & Technology is a premier institution in Engineering Education, established in the academic year 2007; it is affiliated to Rajasthan Technical University (Kota), approved by AICTE and is recognized by UGC under section 2(f). Poornima Institute of Engineering and Technology is meticulously working with its full potential in all dimensions to generate excellence in academics and in overall development of its students. It is the learning home to more than 1500 students and is committed to impart best technical skills in students through its six specializations of Engineering at UG level namely B.Tech in CSE, AI & DS, CSE (R), CSE (AI), CSE (DS) and CSE (IoT). Poornima Institute of Engineering & Technology, is spearheading its outstanding voyage with many achievements like Ranked 3rd in annual QIV ranking (Consistently 3rd for last 04 years) by RTU. PIET is the 1st Institution across India to offer B. Tech CSE in Regional language under NEP 2020. Accredited by NAAC since 2019 and Accreditation by NBA for B. Tech (CSE) program for the last 06 years and for B. (Civil Engineering) program in 2019-20

Photo Attested

Notary Public
JAIPUR
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and was 1st across Rajasthan to achieve the same. It has been rated PLATINUM by AICTE- CII Survey for strong Industry Linked Technical Institutes. Institute has First and only IDEA Lab in Rajasthan funded by AICTE with grant in aid of Rs. 50.39 lakh, with project cost of Rs. 1.08 Crore. Institute has established Neural Network & Deep Learning Lab under MODROB Scheme with granted in aid of Rs. 12.84 lakh and apart from those two Poornima Institute of Engineering & Technology have also received some more research grants valuing more than 70 Lakh in the last 3 years from agencies like TEQIP III, AICTE, NITTTR etc. Poornima Institute of Engineering & Technology has been awarded center of excellence for Advanced Digital Manufacturing by RTU, Kota that facilitates Skill development, hands-on learning and innovation. Poornima Institute of Engineering & Technology has organized various hackathons and has been proud host for Smart India Hackathon under aegis of Ministry of Education Government of India. Poornima Institute of Engineering & Technology has dedicated IPR cell for fostering registration of innovations by faculty & Students.

Kistechnosoftware is a premier software services company in the field of Web Software and Applications, Software Development, and Hybrid Technology. We help you achieve a competitive advantage with intelligent digital solutions, built using cutting-edge technology. We focus on making the best of technology, innovation, authenticity, and quality to surprise our clients with our solutions. Satisfying the clients is never easy, but with our top-notch quality, responsibility, and prompt services, we have managed to pull the work. Each and every solution that our team comes up with is the output of their dedication and creativity. We have a passionate team of graphics designers and web developer who are not just qualified but also experienced in their respective areas of expertise.
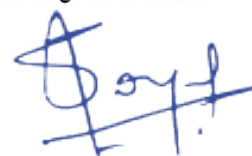
Now therefore, the Parties, accordingly, record their understanding and define the steps to be taken in pursuance thereof, however the Parties to this MOU do not intent to create any binding obligation upon each other to subsequently enter into any business relationship pursuant to the terms agreed upon between them which are stated as under:

1. **OBJECTIVES OF THE MOU**

   The objective of this Memorandum of Understanding is:

   (a) To promote interaction between **Poornima Institute of Engineering & Technology** and **Kistechnosoftware Private Limited** in mutually beneficial areas.

   (b) To provide a formal basis for initiating interaction between **Poornima Institute of Engineering & Technology** and **Kistechnosoftware Private Limited.**

   Through enhancing technical curriculum, upskilling of students, providing recruitment support and providing expert consultancy services.

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2. AREAS OF COLLABORATION

The areas of collaboration between the Parties as contemplated in this MOU are as set out in **Annexure A.** In the event, the Parties intend to extend collaboration in other areas, and then the Parties shall execute a separate agreement on the terms and conditions as may be mutually agreed between the Parties.

3. CONFIDENTIALITY

3.1   It is recorded that each Party will, by virtue of its association with the other, gain access to and/or possession of confidential information relating to the other Party, namely –

3.1.1   trade secrets;

3.1.2   the contractual and financial arrangements between the Party and its business associates;

3.1.3   the said Party's financial details, including, without limitation, details of the remuneration paid by the Party to its employees;

3.1.4   all other matters which relate to the Party's business and in respect of which information is not readily available in the ordinary course of the business to a competitor of the Party;
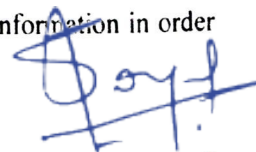
3.1.5   any information obtained in terms, or arising from the implementation, of this MOU,
(Hereinafter collectively referred to as "Confidential Information").

3.2   Such Confidential Information shall be treated as strictly confidential by the Parties and shall not be used, divulged or permitted to be divulged to any person not being a Party to this MOU, without the prior written consent of the other Party –

3.2.1   Each Party shall be entitled to disclose such information to such of its employees, officers and Affiliates who need to know for the purposes of this MOU. Before revealing such information to any such employees, officers and Affiliates each Party undertakes to procure that such employees, officers and Affiliates are aware of the confidential nature of the information being made available to them;

3.2.2   any information which is required to be furnished by law or by existing contract or by any stock exchange on which the shares of a Party are or may be listed may be so furnished;

3.2.3   no Party shall be precluded from using or divulging such information in order to pursue any legal remedy available to it; and

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Revolutionary Step for Revolutionary Business

3.3 Notwithstanding anything to the contrary contained herein, information that –

    3.3.1   is or becomes available to the general public, other than as a result of a breach of the provisions of this MOU;

    3.3.2   was, prior to the Signature Date, already known by or in the possession of the Party and is not otherwise subject to an obligation of confidence;

    3.3.3   was independently developed by a Party without the direct or indirect use of or reliance on Confidential Information; or

    3.3.4   was rightfully and lawfully received by a Party from a third party and is not otherwise subject to an obligation of confidence.

4. TERMS & CONDITIONS

4.1 This is a non- exclusive arrangement. Kistechnosoftware is free to enter into similar collaborations as it deems fit with other universities.

4.2 The university shall adhere to the internal university compliances and applicable laws. It shall not be the liability of Kistechnosoftware in case there is an internal conflict, due to performance / non-performance of this MOU.

4.3 Parties agree that any dispute that may arises due to the execution / performance of this MOU shall be resolved by Indian Laws. Courts in Jaipur, Rajasthan shall have exclusive jurisdiction to try any suit that may arise due to this MOU.

4.4 The Parties agree to not undertake any financial liability / obligation either on itself or the other Party.

4.5 The Parties agree that Kistechnosoftware shall fulfil its deliverables as stated in this MOU, as per its internal policies and /or availability of time and resources.

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4

5 SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

By signing below, the Parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

Signed and delivered on behalf of

Signed and delivered on behalf of

Signature:

Name: Dr. Gautam Singh

Designation: Registrar
n: Founder/Director

Contact No: 9001893269

Email-Id: registrar.piet@poornima.org

Poornima Institute of Engineering & Technology

Signature:

Name: Mr. Vijesh Saini

Designatio

Contact No: +91 8278617951

Email-Id: vijesh.saini@kistechnosoftware.in

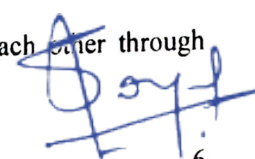Kistechnosoftware Private Limited

Date: 14/02/2022   Place: Jaipur

Date: 14/02/2022   Place:

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Areas of Collaboration - Initial scope of engagement between Poornima Institute of Engineering & Technology and Kistechnosoftware Private Limited

I. **Upskilling of students** - The industry-connect which will enable us to increase our literacy, technical skill & supervisory skill. Enhancing the personality development aspect of an individual through soft skills, **learning** modules of various latest technologies, through the technical curriculum specially designed for Computer, Electronics & Communication Engineering, students by subject matter expert (SMEs) of Kistechnosoftware, through Workshops, Guest Lectures, SDP's etc.

II. **Faculty & SMEs supports** -. Giving a chance to the faculty (Trainers) to have an interaction with SMEs of Kistechnosoftware to enhance their employability by learning latest technologies and giving them actual industry flavor of today. The training of Faculty members could be in one of the following forms:

- **Short Term Faculty Development Programs**: can be conducted in the premises of First Party.
- **Long Term Faculty Development Programs**: can be conducted in the premises of Second Party.

III. **Recruitment support**- Kistechnosoftware would help the best students from different branches that have been enrolled in their learning modules with the recruitment aspect on merit basis.

IV. **Infrastructure consultancy**- Consultancy support from Kistechnosoftware on how the quality of infrastructure for different technical labs can be increased and brought to the level of industry acceptance.

V. **Recruitment and training of faculty**- The subject matter experts can be made available to train the faculty of the college on certain new industry practices. We may also help the college for getting the best-in-class faculty recruited for them.

VI. **Industrial training and visit** – A Industrial visit would be organized for the students of Poornima Institute of Engineering & Technology

VII. **Consultancy for developing Center of Excellence** – Aiming to bridge the academia-industry gap, Kistechnosoftware Pvt. Ltd. would help a college come up with a Center of Excellence on varied topics in which we have expertise in. It would benefit the students to learn about the nuances faced during actual working in the industry.

VIII. **Branding of Partners**: Aiming to promotions, both parties can brand each other through various mediums including websites, social networking etc.

6

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