



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

POORNIMA INSTITUTE OF ENGINEERING & TECHNOLOGY AND AEROPHANTOM

This is a Memorandum of Understanding (MOU) dated on 08/04/2023

Poornima Institute of Engineering & Technology a Premier Academic Institution of International Repute incorporated under having its permanent campus and office at ISI-2, RIICO Institutional Area, Sita Pura Jaipur, (hereafter referred to as '**Poornima Institute of Engineering & Technology**' which expression shall include its successors and assigns)

and

Aerophantom, a incorporated under Company Act 2013 having its registered office at S-13, V. T. Road C. B./G, Mansarovar, Jaipur, Rajasthan 302020.

"**Poornima Institute of Engineering & Technology**" and "**Aerophantom**" are hereinafter jointly referred to as the "**Parties**" and individually as the "**Party**".

Whereas

Poornima Institute of Engineering & Technology, PIET, a premier institution in engineering education established in the academic year 2007, is affiliated to Rajasthan Technical University, Kota and approved by AICTE. The management makes sustained efforts to use education as an instrument for growth of economy and is the driving force & inspirational spirit behind the establishment of PIET. PIET aims at providing world class technical and scientific education which can develop a professional outlook in every walk of life. With the efforts of all stake holders including management, departments, faculty members and students, PIET has ranked 4th among all the affiliated colleges of Rajasthan Technical University and NAAC accredited also. One of its departments program of Computer Engineering and Department of Civil Engineering have been accredited by National Board of Accreditation (NBA).

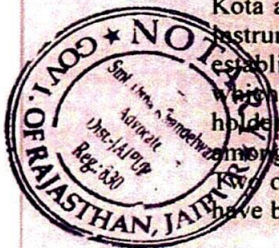


Photo attested 06 APR 2024
Notary Public
JAIPUR

Signature of Principal

PRINCIPAL
Poornima Institute of Engineering
& Technology
ISI-2, RIICO Institutional Area
Goner Road, Sitapura Jaipur-302022



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Aerophantom is a prominent startup company in which we provide education in the field of aeromodelling. We are organizing workshops, setup aeromodelling labs in schools/colleges so that students start involving in this and explore the aeromodelling world with us.

High cost play very important role in aeromodelling field that's why people and students are unable to afford this skill so we are providing training in aeromodelling at very affordable price.

Now therefore, the Parties, accordingly, record their understanding and define the steps to be taken in pursuance thereof, however the Parties to this MOU do not intend to create any binding obligation upon each other to subsequently enter into any business relationship pursuant to the terms agreed upon between them which are stated as under:

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- (a) to promote interaction between **Poornima Institute of Engineering & Technology** and **Aerophantom** in mutually beneficial areas; and
- (b) to provide a formal basis for initiating interaction between **Poornima Institute of Engineering & Technology** and **Aerophantom**.

Through enhancing technical curriculum, upskilling of students, providing recruitment support and providing expert consultancy services.

2. AREAS OF COLLABORATION

The areas of collaboration between the Parties as contemplated in this MOU are as set out in **Annexure A**. In the event, the Parties intend to extend collaboration in other areas, and then the Parties shall execute a separate agreement on the terms and conditions as may be mutually agreed between the Parties.

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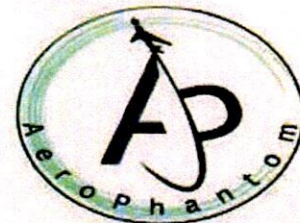
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3. CONFIDENTIALITY

3.1 It is recorded that each Party will, by virtue of its association with the other, gain access to and/or possession of confidential information relating to the other Party, namely –

- 3.1.1 trade secrets;
- 3.1.2 the contractual and financial arrangements between the Party and its business associates;
- 3.1.3 the said Party's financial details, including, without limitation, details of the remuneration paid by the Party to its employees;
- 3.1.4 all other matters which relate to the Party's business and in respect of which information is not readily available in the ordinary course of the business to a competitor of the Party;
- 3.1.5 any information obtained in terms, or arising from the implementation, of this MOU,

(Hereinafter collectively referred to as "Confidential Information").

3.2 Such Confidential Information shall be treated as strictly confidential by the Parties and shall not be used, divulged or permitted to be divulged to any person not being a Party to this MOU, without the prior written consent of the other Party –

- 3.2.1 Each Party shall be entitled to disclose such information to such of its employees, officers and Affiliates who need to know for the purposes of this MOU. Before revealing such information to any such employees, officers and Affiliates each Party undertakes to procure that such employees, officers and Affiliates are aware of the confidential nature of the information being made available to them;
- 3.2.2 any information which is required to be furnished by law or by existing contract or by any stock exchange on which the shares of a Party are or may be listed may be so furnished;
- 3.2.3 no Party shall be precluded from using or divulging such information in order to pursue any legal remedy available to it; and

3.3 Notwithstanding anything to the contrary contained herein, information that –

- 3.3.1 is or becomes available to the general public, other than as a result of a breach of the provisions of this MOU;

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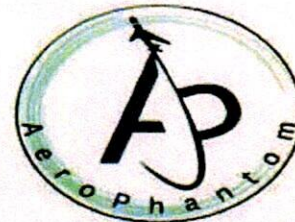
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- 3.3.2 was, prior to the Signature Date, already known by or in the possession of the Party and is not otherwise subject to an obligation of confidence;
- 3.3.3 was independently developed by a Party without the direct or indirect use of or reliance on Confidential Information; or
- 3.3.4 was rightfully and lawfully received by a Party from a third party and is not otherwise subject to an obligation of confidence.

4. TERMS & CONDITIONS

- 4.1 This is a non- exclusive arrangement. Aerophantom is free to enter into similar collaborations as it deems fit with other universities.
- 4.2 The university shall adhere to the internal university compliances and applicable laws. It shall not be the liability of Aerophantom in case there is an internal conflict, due to performance / non-performance of this MOU.
- 4.3 Parties agree that any dispute that may arises due to the execution / performance of this MOU shall be resolved by Indian Laws. Courts in Jaipur, Rajasthan shall have exclusive jurisdiction to try any suit that may arise due to this MOU.
- 4.4 The Parties agree to not undertake any financial liability / obligation either on itself or the other Party.
- 4.5 The Parties agree that Aerophantom shall fulfil its deliverables as stated in this MOU, as per its internal policies and /or availability of time and resources.

5. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

By signing below, the Parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

PRINCIPAL

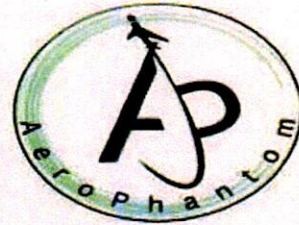
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Signed and delivered on behalf of

Signature:

Name: Dr. Gautam Singh

Designation: Registrar

Contact No: 9001893269

Email-Id: registrar.piet@poornima.org

Poornima Institute of Engineering & Technology

Date: 08/04/2023

Place: Jaipur



Signed and delivered on behalf of

Signature:

Name: Rahul Sharma

Designation: Founder & CEO

Contact No: 9509206534

Email-Id: aerophantomjp@gmail.com

Aerophantom

Date: 08/04/2023

Place: Jaipur

~~For~~ Aerophantom

Auth. Signatory

PRINCIPAL

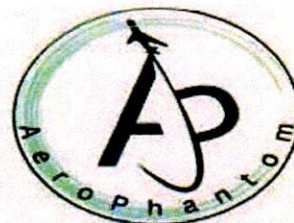
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Annexure A

Areas of Collaboration - Initial scope of engagement between Poornima Institute of Engineering & Technology and Aerophantom

- I. **Upskilling of students** - The industry-connect which will enable us to increase our literacy, technical skill & supervisory skill. Enhancing the personality development aspect of an individual through soft skills, **learning** modules of various latest technologies, through the technical curriculum specially designed for Computer, Electronics & Communication Engineering, students by subject matter expert (SMEs) of Aerophantom, through Workshops, Guest Lectures, SDP's etc.
- II. **Faculty & SMEs supports** -. Giving a chance to the Faculty (Trainers) to have an interaction with SMEs of Aerophantom to enhance their employability by learning latest technologies and giving them actual industry flavor of today. The training of Faculty members could be in one of the following form:
 - **Short Term Faculty Development Programs**: can be conducted in the premises of First Party.
 - **Long Term Faculty Development Programs**: can be conducted in the premises of Second Party.
- III. **Recruitment support**- Aerophantom would help the best students from different branches that have been enrolled in their learning modules with the recruitment aspect on merit basis.
- IV. **Infrastructure consultancy**- Consultancy support from Aerophantom on how the quality of infrastructure for different technical labs can be increased and brought to the level of industry acceptance.
- V. **Recruitment and training of faculty**- The subject matter experts can be made available to train the faculty of the college on certain new industry practices. We may also help the college for getting the best in class faculty recruited for them.
- VI. **Industrial training and visit** – A Industrial visit would be organized for the students of Poornima Institute of Engineering & Technology.

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VII. Consultancy for developing Center of Excellence – Aiming to bridge the academia-industry gap, Aerophantom would help a college come up with a Center of Excellence on varied topics in which we have expertise in. It would benefit the students to learn about the nuances faced during actual working in the industry.

VIII. Branding of Partners: Aiming to promotions, both parties can brand each other through various mediums including websites, social networking etc.

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