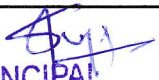


Audited Statement of Account of 2017-18 (Income & Expenditure Statement for complete year)					
(Rs. In Lacs)					
Income			Expenditure		
Sl. No.	Details	Amount	Sl. No.	Details	Amount
1	Tuition Fees	621.98	1	Salary	487.67
2	Other fee/amount collected from students	208.39	2	Administrative expenses	193.42
3	Grants from Govt. / Private agencies	1.5	3	Training and Development	48.69
4	Grants / Contribution from other sources (Management)	0	4	Laboratory consumables	4.44
5	Scholarships received	1.77	5	Library	5.94
6	Other income	48.6	6	Travel	1.54
			7	Fees Paid to University/ Board/ Government/AICTE/UGC	18.11
			8	Repairs and Maintenance	24.36
			9	Scholarships/ Concessions/ Fellowships/Honorarium etc., awarded/incurred(other than Govt. grants)	16.45
			10	Expenditure of grants received from Govt. / Private agencies	0
			11	Depreciation	0
			12	Any other expenditure	198.76
Total		882.24	Total		999.38

Principal

Auditor


PRINCIPAL
 Poochima Institute of Engineering
 & Technology
 ISI-2, RIICO Institutional Area
 Goner Road, Sitapura, Jaipur-302022



Chartered Accountants

SREE DHAM
R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005
Tel: 2222734, 2220735, 2220736
E-mail: rsa@soganiprofessionals.com
Website: www.soganiprofessionals.com

AUDITOR'S REPORT

We have examined the Balance Sheet of **POORNIMA INSTITUTE OF ENGINEERING AND TECHNOLOGY** run by **SHANTI EDUCATION SOCIETY**, for the year ended on 31st March, 2018 which is in agreement with the Books of Accounts maintained by the said Society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper Books of Accounts have been kept by the above named Society so far as appeared from our examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:-

In the case of the Balance Sheet, of the said state of Affairs of the above named Unit of the Society as at 31st March, 2018; and

In the case of the Income and Expenditure, the Excess of Expenditure over Income of its accounting year for the year ending on that date.

Place: Jaipur
Date: 08/09/2018



For R Sogani & Associates
Chartered Accountants
FRN: 018755C

(Naresh Kumar Kabra)

Partner

M. No. 411127

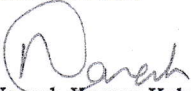
Poornima Institute of Engineering & Technology
ISI-2, RIICO Institutional Area, Sitapura, Jaipur-302022

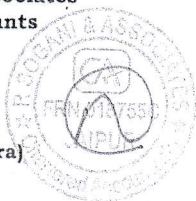
Balance Sheet
As at 31.03.2018

Liabilities	Amount	Assets	Amount
Corpus Fund	1100000.00	Fixed Assets	152183346.56
Development Fees Reserve	20839150.00	Teaching Material	52805771.95
Secured Loans	78000000.00	Staff Loans	554430.00
Overdraft Account	8459897.00	Student Loans	413500.00
Duties and Taxes	164308.00	Fees Recoverable from Students	1214493.00
Sundry Credirs	267320.00	Bank Balances	940657.97
RTU Payable	1325200.00	Cash in hand	173951.00
Seminar & Workshop	164417.00	Balance of Income Expenditure A/c	32743403.40
Scholarships	175220.00		
Un Accrued College Fee	14577525.00		
Time Barred Cheque	95587.00		
Caution Money (HCM)	3450000.00		
Caution Money (CCM)	10499127.00		
Security Deposits	2095559.00		
HO Balance	99816243.88		
Significant Accounting Policies			
	241029553.88		241029553.88


As per our separate report of even date.

For R. Sogani & Associates
Chartered Accountants
FRN: 018755C


(Naresh Kumar Kabra)
Partner
M. No. 411127



For Poornima Institute of Engineering & Technology
(Run By - Shanti Education Society)


(Shashi Kant Singhi)
Secretary


Place: Jaipur
Dated: 08.09.2018

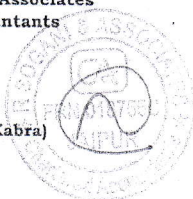
Poornima Institute of Engineering & Technology
ISI-2, RIICO Institutional Area, Sitapura, Jaipur-302022
Income & Expenditure Account
For the year ended on 31.03.2018

Expenditure		Amount	Income		Amount
To	Advertisement Expenses	1738701.30	By	Tuition Fee	62198061.00
To	Affiliation/Recognition/Registration Charges	1811241.00	By	Development Fee	20839150.00
To	College Function Expenses	559289.94	By	Other Activity Charges	4022000.00
To	Exam Cell	245693.00	By	Fine	102613.00
To	Lab. Expenses	444039.00	By	Registration Fees	223500.00
To	Miscellaneous Expenses (Educational)	1257893.00	By	Other Income	390776.27
To	Printing & Stationery Expenses	3359337.77	By	Seminar & Workshop	136609.00
To	Student Welfare Expenses	114550.00	By	Rtu Exam Bill Received Amount	121215.00
To	Training and Tours	4869274.07	By	Excess of Expenditure over Income	32743403.40
To	Membership Fees	13570.00			
To	Conveyance Expenses	51263.00			
To	Electricity Expenses	10320781.11			
To	Freight and Cartage	5880.00			
To	Housekeeping Expenses	1963647.32			
To	Miscellaneous Expenses (Admin)	190.00			
To	News Paper and Periodicals	301726.41			
To	Office Expenses	878411.02			
To	Repair & Maintenance Expenses (Infra)	2435989.55			
To	Tour & Travelling Expenses	154286.00			
To	Water Expenses	3113975.00			
To	Insurance Premium (General)	116253.19			
To	Bank Charges	12017.85			
To	POS Charges	11110.90			
To	Interest Payment (Term Loan/OD)	10014931.97			
To	Faculty Incentive Expenses	384980.00			
To	Guest Faculty Remuneration Expenses	992231.00			
To	PF/ ESI Expenses	2325463.00			
To	Salary Expenses	48766912.08			
To	Staff Welfare Expenses	576937.19			
To	Uniform & Accessories	236470.00			
To	Consultancy Charges	2860614.00			
To	Statutory Charges (Stamp Duty) (PIET)	518.00			
To	Transfer Development Fee Reserve	20839150.00			
		120777327.67			120777327.67

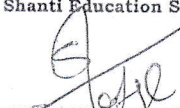
As per our separate report of even date.

For R. Sogani & Associates
Chartered Accountants
FRN: 018755C


(Naresh Kumar Kabra)
Partner
M. No. 411127



For Poornima Institute of Engineering & Technology
(Run By - Shanti Education Society)


(Shashi Kant Singhi)
Secretary

Place: Jaipur
Dated: 08.09.2018

Poornima Institute of Engineering & Technology

ISI-2, RIICO Institutional Area, Sitapura, Jaipur-302022
ACCOUNTING YEAR 2017-18

Annexed to and forming part of Balance Sheet as on 31st March, 2018

Significant Accounting Policies:

i) Method of Accounting:

The Institute is preparing financial statements under historical cost convention using accrual method of Accounting and in accordance with normally accepted accounting principles.

ii) Fixed Assets:

Fixed Assets are stated at historical cost. No depreciation has been provided on the fixed assets.

iii) Retirement Benefits:

Retirement benefits in the form of Provident Fund/ ESI are charged to the Income & Expenditure Account as and when the contributions to the respective funds are due.

iv) Grants:

Government Grants are recognized in the financial statements when there is a reasonable assurance that the grant will be received and all underlying conditions thereto will be complied with.

Grants related to revenue items are shown in the Income & Expenditure Account after adjusting the related expenditure incurred through the respective amount of Grant.


Grants related to Capital Expenditure are recognized at nominal value in the assets by crediting the Capital Fund.

As per our separate report of even date

For R Sogani & Associates

Chartered Accountants

FRN: 018755C

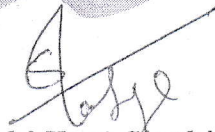

(Naresh Kumar Kabra)
Partner

Membership No. 411127

Place: Jaipur

Date: 08/09/2018

For Poornima Institute of Engineering &
Technology
(Run By- Shanti Education Society)


(Shashi Kant Singhi)
Secretary